

Carnegie Ranked Among Best Places to Start a Business in Pennsylvania

NerdWallet considers business climate and local economic health

San Francisco, CA (August 12, 2015) – NerdWallet, a consumer finance website, has conducted a study to find the best places in Pennsylvania to start a business – and Carnegie ranked 12th.

To determine this ranking, NerdWallet examined 145 places in Pennsylvania with populations of 5,000 or more and analyzed the following factors:

- **Business climate**
 - Average revenue of businesses
 - Percentage of businesses with paid employees
 - Businesses per 100 people
- **Local economic health**
 - Median annual income
 - Median monthly housing costs
 - Unemployment rate

With a population of 7,970, Carnegie is home to 786 businesses. These enterprises boast impressive average revenue of \$1,970,462. Nearly 47% of businesses here have paid employees. Such factors help create a stable and supportive business climate in Carnegie, encouraging aspiring entrepreneurs to make the borough their new business's home.

Other cities in the top 20 include Media and Bristol. See the full study [here](#).

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About NerdWallet

NerdWallet is a personal finance site for consumers. Our data-driven tools and content enable consumers to make well-informed decisions across a broad range of financial topics, like buying a house, saving for retirement and small business loans.

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